



Republic of the Philippines
 City of Bago
 OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1884th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 2, 2017 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. MAE C. JAVELLANA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 17-198

RESOLUTION APPROVING THE REQUEST OF MR. CORNELIO E. SEGUNDINO, OIC-CITY TREASURER, THIS CITY, TO TRANSFER FUNDS (SPECIAL SAVINGS ACCOUNT) FROM MAYBANK, BAGO CITY BRANCH TO PHILIPPINE VETERANS BANK, BACOLOD CITY IN THE AMOUNT OF FIFTY TWO MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND FOUR HUNDRED FORTY NINE & 05/100 (P52,765,449.05) FOR ADVANTAGE PLUS TIME DEPOSITS, AS FOLLOWS:

<u>ACCOUNT NUMBER</u>	<u>AMOUNT</u>
#08-053-500694-2	P 12,008,219.18
08-053-500711-2	10,000,000.00
08-053-500730-6	10,000,000.00
08-053-500786-5	5,000,000.00
08-053-500744-6	<u>15,757,229.87</u>
TOTAL	P 52,765,449.05.

WHEREAS, in an endorsement letter dated August 1, 2017 from the Honorable City Mayor, addressed to this body, concerning the request of Mr. Cornelio E. Segundino, OIC-City Treasurer, this City, to transfer funds (Special Savings Account) from Maybank, Bago City Branch to Philippine Veterans Bank, Bacolod City in the amount of Fifty Two Million Seven Hundred Sixty Five Thousand Four Hundred Forty Nine & 05/100 (P52,765,449.05) for Advantage Plus Time Deposits;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to grant said request;

NOW, THEREFORE, upon motion of SP Member Allan C. Galunan, duly seconded by SP Members Ma. Josefa Y. Matti, Mae C. Javellana, Danilo U. Famoso, Carlos E. Mondia, the Sanggunian Panlungsod

RESOLVES, as it is hereby resolved, to approve the request of Mr. Cornelio E. Segundino, OIC-City Treasurer, this City, to transfer funds (Special Savings Account) from Maybank, Bago City Branch to Philippine Veterans Bank, Bacolod City in the amount of Fifty Two Million Seven Hundred Sixty Five Thousand Four Hundred Forty Nine & 05/100 (P52,765,449.05) for Advantage Plus Time Deposits.

ATTESTED:

RAMON D. TORRES
 City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
 Supervising Environmental Management Specialist/
 City Secretary-Designate